



Dear David,

We wanted to write to give you the heads up about some very exciting news for the club as we embark on a new chapter.

A consortium of investors has agreed terms to acquire a majority controlling stake in Saracens. The consortium will provide significant, new investment into the club which will be put into the redevelopment of the stadium, women's sport, and the training facilities. It will also allow the organisation to fast track its ambition to become the game's global market leader both on and off the field.

The consortium includes Dominic Silvester, Nick Leslau and Francois Pienaar. Fans of the club who understand the culture and have been part of Sarries family for more than two decades.

Nigel Wray will remain as a significant minority shareholder - albeit a passive one - and is looking forward to being a fan of the club he loves.

I am delighted to continue to be non-executive Chairman and we are delighted that Lucy Wray will remain as CEO of the Saracens Group. We are also delighted that Maggie Alphonsi, former Saracens and England women's rugby captain, has agreed to join the board and Michael Yormark, President of Roc Nation Sports International, has been appointed as a special adviser to the club.

We can assure you that the club will continue to have a deep commitment to diversity, social impact, and sustainability & will continue to place caring for its people and community as the single most important driver, as well as maintain the stadium's sector leading environmental standards.

We will be sending out a club statement shortly which will provide further details and also confirm that this deal is subject to closing conditions including regulatory approval.

We wish to thank the incredible fans and sponsors of Saracens for their continued support and we cannot wait to welcome the Saracens family back to the StoneX in the near future for our return to the Premiership.

Regards,

Neil Golding

**Chairman**