

SHAFTESBURY BARNET
HARRIERS

FINANCIAL STATEMENTS

For the year ended
30 SEPTEMBER 2023

SHAFTESBURY BARNET HARRIERS

INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 SEPTEMBER 2023

	2023	2023	2022	2022
	£	£	£	£
Income				
Subscriptions and donations		26,760		22,862
Athletes' contributions and race winnings				1,000
Clothing - profit / (Loss)		1,999		3,204
London Inter Club Challenge		417		4,847
Photo-finish		<u>1,296</u>		<u>2,812</u>
		27,880		34,725
Grants and Fundraising				
Fund raising			10,500	
London Marathon			750	
Grants	2,700		2,700	
Tax - Recoverable	<u>1,451</u>			
		4,151		13,950
Interest received		<u>3,303</u>		<u>116</u>
		35,334		48,791
Expenditure				
Coillllemorative tee shirts	1,597			
Coaching fees	3,140		3,380	
Barnet Copthall Athletics Academy	1,540		390	
Affiliation and entry fees	3,828		4,407	
Telephone, postage and stationery	34		499	
Use of Photo Finish Equipment	10,000		10,000	
Sundry	1,881		1,063	
Travel and accommodation	13,696		10,203	
Travel - Coach Hire	6,236		3,648	
Training grants	710		2,773	
Training equipment	2,632		4,781	
Website fees and computer costs	674		273	
Physio and St. John's Ambulance	150		675	
Track hire and catering	2,069		2,379	
Insurance	154			
Leasehold Amortisation	550			
Club Dinner - 132nd Year	410			
Middlesex Young Athletes League	18			
Trophies and engravings	<u>2,136</u>		<u>2,125</u>	
		<u>50,599</u>		<u>46,596</u>
		<u>15,265</u>		<u>2,195</u>

SHAFTESBURY BARNET HARRIERS

BALANCE SHEET AT 30 SEPTEMBER 2023

	2023	2023	2022	2022
	£	£	£	£
Fixed assets				
Clubhouse		<u>10,450</u>		<u>11,000</u>
		10,450		11,000
Current assets				
Stock at cost	6,081		3,370	
Debtors	2,735		3,982	
Cash at bank	169,727		<u>171,203</u>	
	178,543		178,555	
Creditors liabilities				
Creditors	41,344		<u>26,641</u>	
Net current assets		137,199		151,914
Net assets		<u>147,649</u>		<u>162,914</u>
Accumulated fund				
Balance brought forward		133,097		130,902
Surplus for the year		<u>15,265</u>		<u>2,195</u>
Balance carried forward		117,832		133,097
Designated funds				
AJC Kendall Memorial Fund		6,477		6,477
200 Club		<u>23,340</u>		<u>23,340</u>
		29,817		29,817
		<u>147,649</u>		<u>162,914</u>

JOHN KELLY - CHAJRMAN

GEOFFREY MORPIDTIS - TREASURER

28 NOVEMBER 2023

INDEPENDENT EXMAINER'S REPORT

I have examined the books and records of Shaftesbury Barnet Harriers for the year ended 30 September 2022 and from these and explanations given to me by the Treasurer, I have prepared the Financials Statements on pages 1 to 3 and can be confirm that they are in accordance therewith.

CLYDE SEAN GORDON

28 NOVEMBER 2023

SHAFTESBURY BARNET HARRIERS

BALANCE SHEET AT 30 SEPTEMBER 2022 - RESTATED

	REV-2022	REV-2022	2022	2022	2021	2021
	£	£	£	£	£	£
Fixed assets						
Clubhouse		11,000		63,122		63,122
Floodlights				45,650		45,650
		<u>11,000</u>		<u>108,772</u>		108,772
Current assets						
Stock at cost	3,370		3,370		3,368	
Debtors	3,982		3,982		8,287	
Cash at bank	171,203		171,203		170,560	
	<u>178,555</u>		<u>178,555</u>		182,215	
Creditors liabilities						
Creditors	26,641		<u>26,641</u>		<u>32,496</u>	
Net current assets		<u>151,914</u>		<u>151,914</u>		<u>149,719</u>
Net assets		<u>162,914</u>		<u>260,686</u>		<u>258,491</u>
Accumulated fund						
Balance brought forward		130,902		130,902		128,181
Surplus for the year		<u>2,195</u>		<u>2,195</u>		<u>2,721</u>
Balance carried forward		133,097		133,097		130,902
Designated funds						
AJC Kendall Memorial Fund		6,477		6,477		6,477
Headquarters Fund				52,122		52,122
200 Club		23,340		23,340		23,340
London Marathon Charitable Trust				45,650		45,650
		<u>162,914</u>		<u>260,686</u>		<u>258,491</u>

NOTES

(1) **Fixed Assets - Clubhouse** - The cost of the Clubhouse of £63,122 has been reduced by £52,122 being the balance on the Headquarters Fund representing the monies specifically fund-raised for this purpose.

The Clubhouse is subject to a lease from Saracens for 15 years from 12/03/13 with an option to extend a further 15 years to 11/03/43. The net cost of £11,000 paid from club reserves will be amortised over the remaining 20 years at an annual rate of £550.

(2) **Fixed Assets - Floodlights** - SBH received a grant from the London Marathon Charitable Trust £45,650 to upgrade the Floodlights at Barnet Copthall Stadium. With the consent of the LMCT, these funds were passed over to Saracens in 2011 as a contribution towards the cost of the new Floodlights installed at the Stadium.

JOHN KELLY - CHAIRMAN

GEOFFREY MORPHITIS - TREASURER