

**SHAFTESBURY BARNET
HARRIERS**

FINANCIAL STATEMENTS

**For the year ended
30 SEPTEMBER 2025**

SHAFTESBURY BARNET HARRIERS

INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 SEPTEMBER 2025

	2025	2025	2024	2024
	£	£	£	£
Income				
Subscriptions		27,910		27,431
Donations		2,668		5,611
Athletes' contributions and race winnings		313		-
Clothing – profit / (Loss)		593		1,226
London Inter Club Challenge – Prior Years		-		8,302
London Inter Club Challenge		2,668		785
Photo Finish – Prior Years		-		4,726
Photo Finish		1,211		2,450
EDM – Electronic Distance Measurement		1,260		720
CMS Surplus – Prior Years		-		2,073
Barnet Copthall Athletics Academy		4,500		4,500
		<u>41,123</u>		<u>57,824</u>
Grants and Fundraising				
London Marathon	310		800	
Grants	2,700		3,870	
Tax – Recoverable	<u>1,285</u>		-	
		4,295		4,670
Interest received		<u>5,947</u>		<u>5,925</u>
		51,365		68,419
Expenditure				
Commemorative tee shirts	1,392		1,342	
Coaching fees	4,500		3,610	
Barnet Copthall Athletics Academy	6,447		6,552	
Affiliation and entry fees	6,341		5,177	
Telephone, postage and stationery	240		267	
Depreciation of Fixed Assets	3,187		1,707	
Sundry	1,652		862	
Travel and accommodation	7,775		4,550	
Travel - Coach Hire	6,525		3,052	
Training grants	450		400	
Training equipment	5,445		3,674	
Website fees and computer costs	319		507	
Physio and St. John's Ambulance	138		560	
Track hire and catering	2,761		3,375	
Insurance	-		771	
Leasehold Amortisation	550		550	
Trophies and engravings	<u>500</u>		<u>517</u>	
		48,222		37,473
		<u>3,143</u>		<u>30,946</u>

SHAFTESBURY BARNET HARRIERS

BALANCE SHEET AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Clubhouse	1a		10,517		9,900
Photo Finish Equipment	1b		7,773		4,027
EDM Equipment	1c		2,100		2,800
			<u>20,390</u>		<u>16,727</u>
Current assets					
Stock at cost		3,928		6,037	
Debtors		7,339		2,641	
Cash at bank		<u>162,261</u>		<u>156,956</u>	
		<u>173,528</u>		<u>165,634</u>	
Creditors liabilities					
Creditors		<u>12,180</u>		<u>3,766</u>	
Net current assets			<u>161,348</u>		<u>161,868</u>
Net assets			<u><u>181,738</u></u>		<u><u>178,595</u></u>
Accumulated funds					
Balance brought forward			148,778		117,832
Surplus for the year			3,143		30,946
200 Club			<u>23,340</u>		<u>23,340</u>
Balance carried forward			<u>175,261</u>		<u>172,118</u>
Designated funds					
AJC Kendall Memorial Fund			<u>6,477</u>		<u>6,477</u>
			<u><u>181,738</u></u>		<u><u>178,595</u></u>

JOHN KELLY – CHAIRMAN

GEOFFREY MORPHITIS – TREASURER

25 NOVEMBER 2025

INDEPENDENT EXAMINER'S REPORT

I have examined the books and records of Shaftesbury Barnet Harriers for the year ended 30 September 2025 and from these and explanations given to me by the Treasurer, I have prepared the Financials Statements on pages 1, 2, and 3, and can confirm that they are in accordance therewith.

CLYDE SEAN GORDON

25 NOVEMBER 2025

SHAFTESBURY BARNET HARRIERS

NOTES TO THE ACCOUNTS AT 30 SEPTEMBER 2025

Note 1 Fixed assets

Due to the change in environment, SBH recognised the purchase of a number of Fixed Assets, in recent years. These assets have now been introduced with an appropriate depreciation policy.

Note 1a Clubhouse

Clubhouse Lease	60,951
2022 Update	(52,122)
Gym Equipment	2,171
Leasehold Amortisation	(1,100)
Opening Balance	9,900
Leasehold Amortisation 2025	(550)
Closing Balance	9,350

These Assets have an Expected Economic Life Cycle of 20 Years. Amortisation rate 5% p.a.

Office Shelving	175
SBH Honours Board	950
Clubhouse Furniture Tables & Chairs	333
	1,458
Depreciation of Clubhouse Items 2025	(292)
Closing Balance	1,167

These Assets have an Expected Economic Life Cycle of 5 years. Depreciation rate 20% p.a.

Closing Balance as at 30 September 2025	10,517
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Note 1b Photo Finish Equipment

PF Equipment from HS Sports - 2019	30,000
Amortisation of Photo Finish Equipment	(30,000)
	-
PF Equipment purchased in 2024	5,034
Depreciation of PF Equipment in 2024	(1,007)
Opening Balance at 1 October 2024	4,027
Depreciation of Photo Finish Equipment 2025	(1,006)
Closing Balance	3,021
Acquisition in 2025 Electronic Starting System	5,940
Depreciation of Electronic Starting System	(1,188)
Closing Balance	4,752

These Assets have an Expected Economic Life Cycle of 5 years. Depreciation rate 20% p.a.

Closing Balance as at 30 September 2025	7,773
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Note 1c Electronic Digital Measurement Equipment

Precision Athletics - Kit 20 and Kit 21	3,500
Depreciation of EDM Equipment	(700)
Opening Balance at 1 October 2024	2,800
Depreciation of EDM Equipment 2025	(700)
Closing Balance	2,100